PUBLIC DEBT NEWS

Department of the Treasury . Bureau of the Public Debt . Washington, DC 20239



1:00 p.m. ET

Embargoed Until 11:00 A.M.

CONTACT: Office of Financing
July 22, 2010

202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security	7-Year Note
Offering Amount	\$29,000,000,000
Currently Outstanding	\$0
CUSIP Number	912828NR7
Auction Date	July 29, 2010
Original Issue Date	August 02, 2010
Issue Date	August 02, 2010
Maturity Date	July 31, 2017
Dated Date	July 31, 2010
Series	N-2017
Yield	Determined at Auction
Interest Rate	Determined at Auction
Interest Payment Dates	January 31 and July 31
Accrued Interest from 07/31/2010 to 08/02/2010	Determined at Auction
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912820WJ2
Additional TINT(s) Due Date(s) and	July 31, 2017
CUSIP Number(s)	912834JA7
Maximum Award	\$10,150,000,000
Maximum Recognized Bid at a Single Yield	\$10,150,000,000
NLP Reporting Threshold	\$10,150,000,000
NLP Exclusion Amount	\$0
Scheduled Purchases in Treasury Direct	\$0
Minimum Did Amount and Multiples	\$100
Minimum Bid Amount and Multiples	0.001%
Competitive Bid Yield Increments ² Maximum Noncompetitive Award	\$5,000,000
Eligible for Holding in Treasury Direct Systems	\$5,000,000 Yes
Eligible for Holding in Legacy Treasury Direct	No
Estimated Amount of Maturing Coupon Securities Held by the Public	\$31,006,000,000
Maturing Date	July 31, 2010
SOMA Holdings Maturing	\$3,415,000,000
SOMA Amounts Included in Offering Amount	\$3,413,000,000 No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	12:00 Noon ET
	1.00

Competitive Closing Time

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.